

COURT FILE NUMBER **2501-01893**

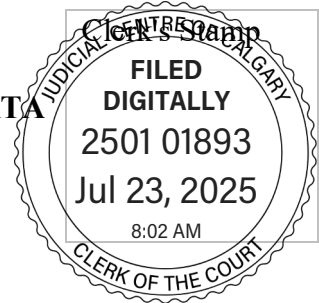
COURT **COURT OF KING’S BENCH OF ALBERTA**

JUDICIAL CENTRE **CALGARY**

APPLICANT **APEX OPPORTUNITIES FUND LTD.**

RESPONDENT **BETA ENERGY CORP. AND KADEN
ENERGY LTD.**

DOCUMENT **RECEIVER’S CERTIFICATE**



ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

Fasken Martineau DuMoulin LLP
Barristers and Solicitors
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File Number: 304091.00008

RECITALS

- A. Pursuant to an Order of the Honourable Justice Harris of the Court of King’s Bench of Alberta (the “**Court**”) dated February 13, 2025, FTI Consulting Canada Inc. was appointed as receiver and manager (the “**Receiver**”) of all of the property and undertakings of Beta Energy Corp. (“**Beta**”) and Kaden Energy Ltd. (“**Kaden**” and together with Beta the “**Beta Entities**”).
- B. Pursuant to an Order of the Court dated July 2, 2025, the Court approved a transaction contemplated by the Subscription Agreement between the Receiver and New West Data Acquisition Corp. (the “**Purchaser**”) dated June 23, 2025 (the “**Subscription Agreement**”).
- C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Subscription Agreement.

THE RECEIVER CERTIFIES the following:

1. The Purchaser (or its nominee) has paid and the Receiver has received the Purchase Price for the Purchased Shares payable on the Closing Date pursuant to the Subscription Agreement;
2. The conditions to Closing as set out in the Subscription Agreement have been satisfied or waived by the Receiver and/or the Purchaser (or its nominee), as the case may be; and
3. The Transaction contemplated by the Subscription Agreement has been completed to the satisfaction of the Receiver.
4. This Certificate was delivered by the Receiver at Calgary, Alberta on July 11, 2025.

**FTI Consulting Canada Inc., in its
capacity as court appointed receiver and
manager of Beta Energy Corp. and Kaden
Energy Ltd. and not in its personal or
corporate capacity**

Per:  _____

Name: Brett Wilson, CFA

Title: Managing Director